



Dear Valued Customer,

Liberty is dedicated to transparency and providing our customers with the high-quality natural gas service you deserve and expect. With those principals in mind, we want to update you there will soon be a change on your bill.

To ensure ongoing safety and reliability of service and offer new programs in support of customers, we have asked permission from the New York State Public Service Commission (PSC) to adjust base distribution rates. This is the first delivery rate adjustment requested by Liberty New York Gas since 2015.

The new rates, which will take affect July 1st, will support ongoing efforts to enhance safety and reliability of the natural gas distribution system, which is essential to keeping residents warm and safe during North Country winters. The adjustment also helps offset the increased cost of materials in recent years and recover costs associated with system improvements since the last rate adjustment, including more than \$10 million in infrastructure investments.

The approved adjustment will support new programs aimed at improving service to customers, such as a new, in-house meter-reading program with three dedicated employees, resources and support for emergency response and planning, damage prevention initiatives around excavation safety, and value-added programs for customers like new bill discounts for low-income residents, enhanced energy efficiency programs, and a new residential methane detector pilot program.

Rate Adjustment Details:

The new rate adjustment will be phased in over the course of three years. The changes to the minimum charge and base distribution rates result in the following annual costs for an average heating customer:



Customer Bill Impact Summary

Annual Average Heating Bills					
			Rate Year 1	Rate Year 2	Rate Year 3
			July 1, 2023 - October 31, 2023	November 1, 2023 - October 31, 2024	November 1, 2024 - October 31, 2025
	Annual Average Therms	Annual Bill at Current Rates for an Average Heating Customer	Annual Bill at New Rates For an Average Heating Customer	Annual Bill at New Rates For an Average Heating Customer	Annual Bill at New Rates For an Average Heating Customer
Sales (sc 1)	1,027	\$1,425.03	\$1,519.12	\$1,591.86	\$1,665.17
Transportation (sc 1)	1,027	\$863.84	\$952.49	\$1,017.30	\$1,081.53
Sales (sc 2)	4,689	\$5,655.86	\$5,835.98	\$5,931.57	\$6,029.09
Transportation (sc 2)	4,689	\$2,717.33	\$2,897.45	\$2,993.04	\$3,090.55
Sales (sc 2L)	67,221	\$766,488.41	\$782,171.21	\$791,242.37	\$800,508.20
Transportation (sc 2L)	67,221	\$294,056.00	\$309,858.79	\$318,929.96	\$328,195.78

Should you have any additional questions about this rate adjustment or any other matter concerning your natural gas service, please contact us at 1-800-454-2201 or visit our website, www.libertyenergyandwater.com.

Sincerely,
Liberty